ANNUITIES & LIFE

Accelerator Plus® 10 & 14

Flexible premium, deferred, fixed indexed annuities (FIAs) with indexed interest crediting options

NOVEMBER
2023

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F&G and our partnership with Blackstone

- Established in 1959
- Over 800,000 people protected
- Ranked #5 for fixed indexed annuity (FIA) sales[1]

- Investment manager of F&G's general account
- A leading investment firm and largest in Fixed Income
- $975 billion in assets under management[2]

[1] LIMRA U.S. Individual Fixed Annuity Sales Breakout Rankings Report, Year-End 2022.

[2] As of December 31, 2022.

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F&G ratings

RATED A- by A.M. Best Outlook Positive

Insurance Operating Subsidiaries		Outlook
S&P Global	A-	Stable
Fitch	A-	Stable
Moody's	A3	Stable

A.M. Best Financial Strength Rating: A- ("Excellent"), 4th highest out of 16 ratings for financial strength. Rating as of December 2022. Financial strength rating for Fidelity & Guaranty Life Insurance Company for S&P is A-, 3rd highest out of 11 ratings for financial strength. Rating as of October 2023. Financial strength rating for Fidelity & Guaranty Life Insurance Company for Fitch is A-, 3rd highest out of 11 ratings for financial strength. Rating as of August 2023. Financial strength rating for Fidelity & Guaranty Life Insurance Company for Moody's is A3, 3rd highest out of 9 ratings for financial strength. Rating as of July 2023.

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Accelerator Plus® has a **Statement of Understanding (SOU).** You are required to review the SOU before soliciting business. Please note that state variations may apply to your clients and not all products are available in all states. Visit SalesLink® for current rate information.

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The training consists of:

- **Features overview**
- **Interest crediting options**
- **Additional information**
- **Company suitability requirements**
- **NAIC Best Interest requirements (where applicable)**
- **Disclosures**
- **Attestation**

Please note: F&G offers a "Buyer's Guide for Fixed Deferred Annuities with Appendix for Fixed Indexed Annuities" (FGLI4898) for your reference, available on SalesLink or by contacting your Independent Marketing Organization. The Buyer's Guide is required to be given to applicants at the point of sale.

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Accelerator Plus features overview

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Accelerator Plus

F&G's Accelerator Plus series of flexible premium deferred indexed annuities offers a powerful combination - driven by **accumulation opportunity** and **income**. Key features include:

- **Vesting bonus**[1] – Boosts account value, vested over 10 or 14 years.
- Income base is greater of **5% guaranteed annual roll-up** or the **Performance Multiplier, which is the account value multiplied by up to 175%** (0.95% annual rider cost).
- **Impairment Multiplier**[2] – Included with the 0.95% annual fee, lifetime payments can double for single annuitants and increase by 1.5X for joint annuitants if they're ever permanently unable to complete 2 of 6 Activities of Daily Living (ADL).
- **Liquidity in times of need** – Access full account value during periods of qualifying home health or nursing home care, or in the event of terminal illness [with no surrender charges or Market Value Adjustment (MVA)]. State variations and conditions apply.

[1] State variations and conditions apply.
[2] If specific qualifications for impairment are met (see rider for details) and the AV is greater than zero, withdrawal payments increase by 2X (1.5X if joint contract). Feature is subject to state availability.

Enhanced Guaranteed Minimum Withdrawal Benefit (EGMWB)[1]

- Withdrawal payment amount determined by income base at time income is triggered, calculated as the greater of either Performance Value or Roll-Up Value:
  - **Performance Value, the lesser of:**
    - Total account value (less premiums received after the first policy year), multiplied by the Performance Multiplier (1.075%, 1.15%, 1.225%, etc.)
    - Performance Multiplier increases by the Performance Factor each policy year, until the earliest of 10 years, beginning of the withdrawal period, or age 85[2]
  - **Roll-Up Value:**
    - Equal to premiums paid in year 1, growing at 5% annual compound interest until earliest of 10 years, beginning of the withdrawal period, or age 85
- When payments are turned on, payment amount is determined by Guaranteed Withdrawal Percentage (age banded and based on single or joint annuitant). Note: No Enhanced GMWB Payments for AK, AL, HI, ID, IL, MN, MS, MT, OR, PA and WA.

[1] In AL, AK, HI, ID, IL, MN, MS, MT, OR, PA and WA, the rider is a guaranteed minimum withdrawal benefit, and the roll-up period is the earlier of 10 years or the beginning of the withdrawal period.
[2] For HI and IL, the age 85 limit does not apply.

EGMWB payout factors

- When payments are turned on, payment amount is determined by Guaranteed Withdrawal Percentage.
- Age banded and based on single or joint annuitant.

	At Age 50	After Age 50
If single annuitant	3.5%	**Increases by 0.5% every 5 years to age 85** (at age 85+ the percentage stays at 7%)
If joint annuitant	3%	**Increases by 1% every 10 years to age 80** (at age 80+ the percentage stays at 6%)

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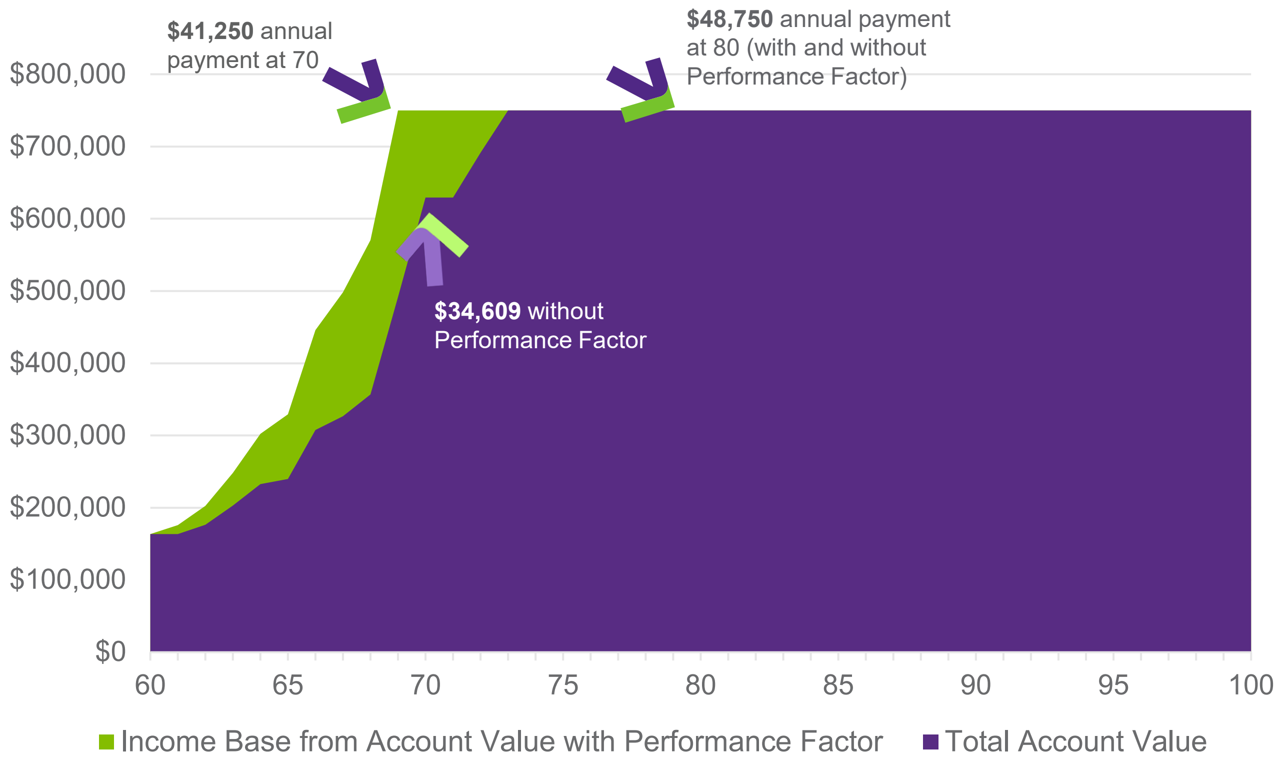
How the Performance Multiplier works

Power of the Multiplier

- $150,000 initial premium
- Hypothetical account value growth based on past index performance
- Performance Multiplier[1]
  - 107.5% of account value to income base at issue
  - 7.5% added to multiplier each contract year client waits to turn on income
  - After 10 years, income base can equal up to 175% of account value

Income base grows at an accelerated rate



Assumptions: $150,000 initial premium. Hypothetical account value growth based on past index performance. Performance Multiplier is 107.5% at issue, and 7.5% is added to the account value for each contract year elapsed, growing the income base up to 175% of account value after the earlier of 10 years or age 85. Calculation does not include annual rider fee or withdrawals. No fees or other charges are factored into the calculations. This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product. Accelerator Plus income base growth is based on credited S&P 500 index, BlackRock Market Advantage Index, Barclays Trailblazer Sectors 5 Index, and Balanced Asset 5 Index with 25% weighting in each. Yearly index values taken from the period 12/31/2013 - 12/31/2022.

[1] The level of Guaranteed Withdrawal Payment amount is guaranteed for life as long as no Excess Withdrawals are taken. Excess Withdrawals will reduce the Guaranteed Withdrawal Payment amount and in some cases reduce it to zero, terminating the contract.

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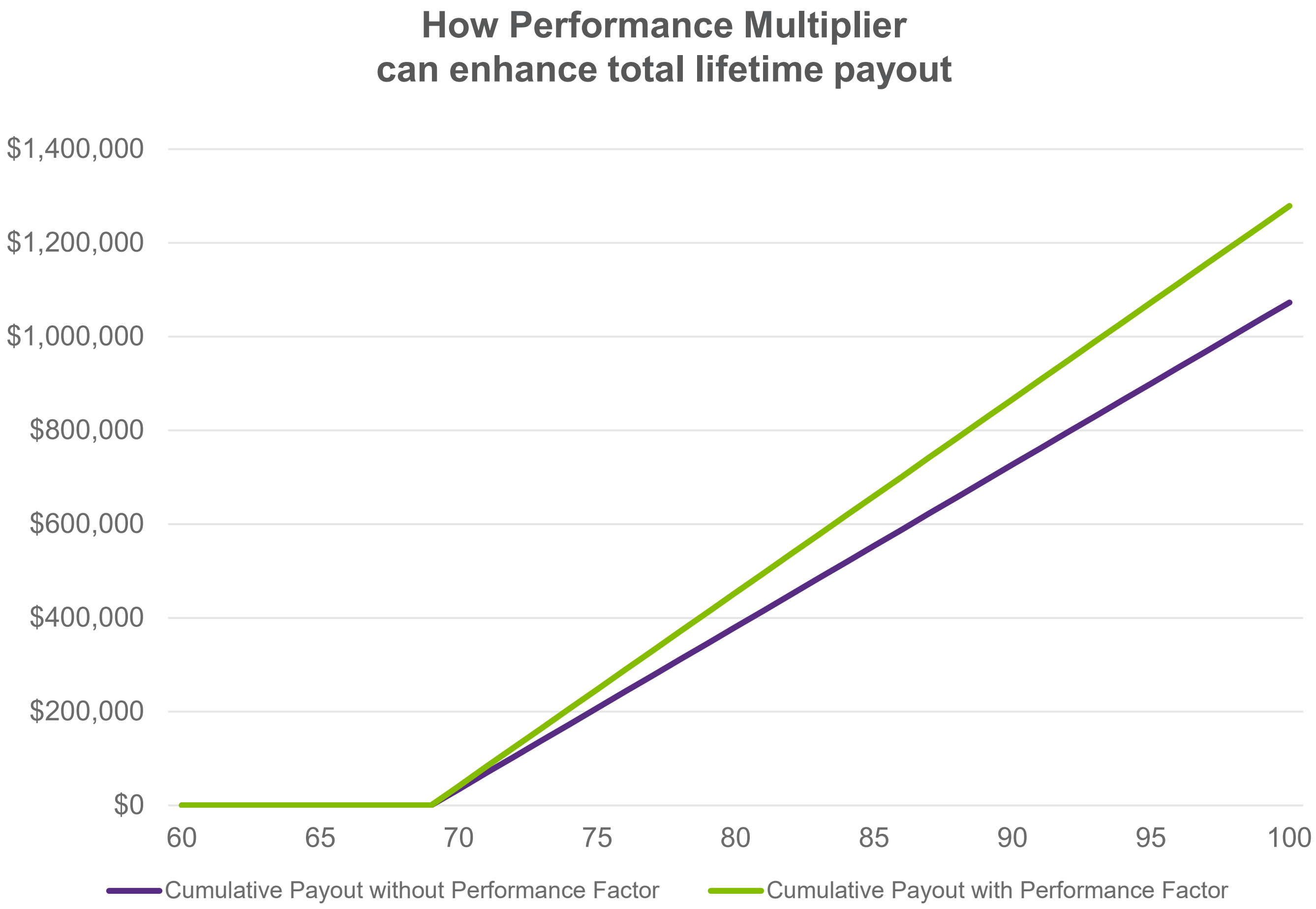
Lifetime payments with and without the Performance Multiplier

Power of the Multiplier

- Payout percentages are kept equal
- Compares payments with and without the Performance Multiplier applied
- Assumes Performance Multiplier grows from 107.5% to 175% over 10 years



This hypothetical example is for illustrative purposes only and not intended to be the performance of any specific product. It does not include annual rider fees.

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Additional Accelerator Plus features

Issue ages	Qualified: 18-85 (18-80 in IN) Non-qualified: 0-85 (0-80 in IN)
Buy dates	The 1st, 8th, 15th and 22nd of each month, and premiums are held without interest until the next available buy date.
Premium	Minimum: $10,000 (minimum is $2,000 for additional premiums). Premiums of $1.0M and over require home office approval.
Minimum Guaranteed Surrender Value (MGSV)	87.5% of premium plus daily interest accruing at the MGSV accumulation interest rate (between 1-3%) set at issue and fixed for the life of the contract. The MGSV is reduced by prior withdrawals.
Surrender value[1]	The greater of the MGSV and account value, less any applicable surrender charges and MVA.

Surrender charge percentages[2]

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15+
10-year	14%	13%	12%	11%	10%	8%	6%	4%	2%	1%	0%	0%	0%	0%	0%
14-year	14.75%	13.75%	12.75%	11.75%	10.75%	10%	9%	8%	7%	6%	5%	4%	3%	2%	0%

Withdrawals

After income begins, a withdrawal that causes the total withdrawals to exceed the guaranteed withdrawal payment amount may reduce the income base and guaranteed withdrawal payment.

10% of the vested account value each policy year after year one (on each policy anniversary), without surrender charges or MVA.

Withdrawals may be regular, on a monthly, quarterly, semi-annual or annual basis; the minimum amount of these withdrawals is $100.

Additional unscheduled withdrawals may be taken four times each contract year; the minimum amount of these withdrawals is $500.

[1] State variations and conditions apply.
[2] Only 10-year product is available in Lite and compact states [AK, AL, CA, DE, FL(65+), ID, MA, MN, MS, MT, NJ, NV, OH, OK, OR, PA, SC, TX, UT and WA]. These states observe an alternate surrender schedule (9%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%). In IN, surrender charges are 12%, 11%, 10%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 0% for the 10-year and 12.5%, 12.5%, 12%, 11%, 10%, 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0% for the 14-year.

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Additional Accelerator Plus features

Vesting bonus[1]	**Accelerator Plus 10 includes up to a 9% bonus**, and **Accelerator Plus 14 includes up to an 10% bonus**. For ages 76+, the bonus amount is reduced to 6% for Accelerator Plus 10 and 7% for Accelerator Plus 14. The bonus is calculated as a percentage of first-year premiums. The bonus amount is credited to the total account value and is eligible to earn interest from the date of issue. The bonus amount, plus any interest earned on that bonus amount, then vests over the respective vesting period of 10 or 14 years.

Vesting schedule

	1	2	3	4	5	6	7	8	9	10	11	12	13	14
10-year	10%	20%	30%	40%	50%	60%	70%	80%	90%	100%				
14-year	7%	14%	21%	29%	36%	43%	50%	57%	64%	71%	79%	86%	93%	100%

MVA[2]

Any withdrawal or surrender that incurs a surrender charge will incur an MVA. It may be positive or negative. The MVA is based on changes in rates between the date the contract was issued, and the date the withdrawal is processed.

Access to account value during periods of home health or nursing home care, or following a diagnosis of terminal illness

Home health care
(provided by licensed home health care provider)
- Care must begin at least 1 year after contract effective date[3]
- Must be unable to perform at least 2 of 6 activities of daily living (for at least 60 days and expected to continue for at least 90 days after requesting withdrawal)
- Not available in MA

Nursing home care
(in a licensed nursing home)
- Confinement must begin at least 1 year after contract effective date[3]
- Must be confined to nursing home for at least 60 days
- Not available in MA

Terminal illness
- Diagnosis must be made at least 1 year after contract effective date[4] and certified by licensed physician
- Life expectancy must be less than 1 year

Death benefit

Prior withdrawals reduce benefit amounts. Interest rates are subject to change. Partial index credit, if applicable, paid up to the date of death.

Lump-sum payment, the greater of:
- Account value, including the total vesting bonus, even if not fully vested;
- Minimum Guaranteed Surrender Value (MGSV)

[1] For Accelerator Plus 10, the premium bonus may vary by state.
[2] State variations and conditions apply.
[3] In AK, AL, ID, MN, MS, MT, OR, PA or WA, care or confinement must begin after the contract effective date.
[4] Limitations and considerations may vary from state to state.

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Does Accelerator Plus suit your client?

You must have reasonable grounds to believe your recommendation to purchase, replace or exchange an annuity is suitable (or in their best interest, where required by law) for your client, based on the client's disclosed insurance needs and financial state and objectives.

Before making a recommendation to your client:

Know your client

What are the client's future goals and needs? You must evaluate carefully and make every effort to understand the client's unique financial circumstances, objectives, needs and risk tolerance. Does the client have adequate remaining funds for emergencies, and access to sufficient liquid assets? Is the client comfortable there are no likely, foreseeable, significant adverse changes in income or expenses during the annuity surrender period that would affect his or her decision?

Inform your client

Make every reasonable effort to present the client with the information necessary to make a well-informed decision. Explain the key features and purpose of the annuity completely and accurately.

Believe it's right

You must believe the client will benefit from purchasing the annuity and that, as a whole, it is suitable for the client.

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If you are recommending that your client replace or exchange an annuity, you have additional responsibilities.

You must also consider:

1. Will the client incur surrender charges?
2. Will the client benefit from product enhancements (such as riders)?
3. Has the client exchanged or replaced an annuity within the last 36 months (60 months for California or Minnesota clients)?
4. Does the client understand the various features of the annuity, both favorable and unfavorable? These include tax penalties, surrender charges, new surrender periods, and loss of existing benefits.
5. Will the client benefit from the new annuity's features?
6. Is the surrender and purchase transaction suitable?

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NAIC Revised Model Regulation

The **NAIC Revised Model Regulation on Suitability in Annuity Transactions** requires a licensed insurance producer to have reasonable grounds to believe the recommendation to purchase, replace or exchange an annuity is suitable, based on the client's disclosed insurance needs and financial objectives.

It is your responsibility, both as an appointed producer for F&G and a licensed insurance producer, to recommend the purchase, replacement or exchange of an annuity only after carefully evaluating the unique financial circumstances, objectives and needs of your client to determine if an annuity is suitable.

For additional information, refer to the "Annuity Suitability Instructions and Definitions" brochure (ADMIN5542) on SalesLink.

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Interest crediting options

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Interest crediting options

Accelerator Plus offers the choice of a **fixed interest option (with a guaranteed rate)** and **additional indexed crediting options tied to the:**

- **Balanced Asset 5 Index™**
- **Balanced Asset 10 Index™**
- **Barclays Trailblazer Sectors 5 Index**
- **BlackRock Market Advantage Index™**
- **GS Global Factor Index**
- **S&P 500® Index**

At the end of each crediting period, any interest credited is applied to the account value.

Fixed interest is credited daily.

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Fixed interest option

- An initial rate is set when the contract begins and is guaranteed for the first contract year.
- F&G may change the rate each contract year.
- The **rate is guaranteed** never to be below the minimum interest rate set at issue by F&G.

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Indexed interest crediting options

The indexed interest crediting options are linked to a market index, but the client is not investing directly in the stock market or any index and cannot lose money due to market declines.

The indexed interest crediting options may be subject to caps, participation rates or spreads, and the indexed interest credit will never be less than zero.

- **Caps**: The maximum rate of interest that can be earned during a crediting period
- **Participation rates**: The percentage of the index's increase that can be earned during a crediting period
- **Spreads**: The rate subtracted from the index percentage change for the crediting period
- **Performance trigger with declared rate**: The interest credited if the index is positive during the crediting period
- **Rider charge**: Indexed interest crediting options listed with a rider charge offer more favorable interest opportunities for a 1.25% fee, applied to the account value allocated to those options at the beginning of the interest crediting period

Indexed interest crediting options are:

- Index-based interest is guaranteed never to go below 0%, even if the index does.

Balanced Asset 5 Index™	• One-year Point-to-Point (spread & par rate) • One-year Point-to-Point (par rate & rider charge) • Two-year Point-to-Point (spread & par rate)[1] • Two-year Point-to-Point (par rate & rider charge)[1]
Balanced Asset 10 Index™	• One-year Point-to-Point (par rate) • One-year Point-to-Point (spread & par rate) • Two-year Point-to-Point (spread & par rate)[1] • Two-year Point-to-Point (spread, par rate & rider charge)[1]

[1] Not available in NH.

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Indexed interest crediting options are:

- Index-based interest is guaranteed never to go below 0%, even if the index does.

Barclays Trailblazer Sectors 5 Index	• Two-year Point-to-Point (spread & par rate)[1] • Two-year Point-to-Point (spread, par rate & rider charge)[1]
BlackRock Market Advantage Index	• One-year Point-to-Point (par rate) • Two-year Point-to-Point (spread & par rate)[1]

[1] Not available in NH.

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Indexed interest crediting options are:

- Index-based interest is guaranteed never to go below 0%, even if the index does.

GS Global Factor Index	• One-year Point-to-Point (par rate) • One-year Point-to-Point (par rate & rider charge) • Two-year Point-to-Point (spread & par rate)[1] • Two-year Point-to-Point (par rate & rider charge)[1]
S&P 500® Index	• One-year Monthly Point-to-Point (cap & par rate) • One-year Monthly Point-to-Point (cap, par rate & rider charge) • One-year Point-to-Point (cap & par rate) • One-year Point-to-Point (cap, par rate & rider charge) • One-year Point-to-Point (par rate & rider charge) • One-year Point-to-Point performance trigger[2] • One-year Point-to-Point performance trigger (rider charge)[2]

[1] Not available in NH.
[2] Also referred to as one-year point-to-point fixed declared rate on index gain indexed interest.

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About the Balanced Asset 5 Index™ (CIBQB05E)

The Balanced Asset 5 Index systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs and targets 5% volatility. With 60% in equities, this portfolio construction uses a selection of ETFs developed by BlackRock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

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About the Balanced Asset 10 Index™ (CIBQB10E)

The Balanced Asset 10 Index systematically leverages a portfolio constructed with a 60/40 strategy using a selection of BlackRock ETFs and targets 10% volatility. With 60% in equities, this portfolio construction uses a selection of ETFs developed by BlackRock to target a consistent rate of return over time while aiming to manage risk. The 40% fixed-income ETF allocation is meant to moderate overall risk of the portfolio while targeting consistent returns over time and varied market conditions.

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About the Barclays Trailblazer Sectors 5 Index (BXIITBZ5)

The Barclays Trailblazer Sectors 5 Index aims to select a portfolio of index components that has the potential to maximize potential returns for a given level of risk. More specifically, the Barclays index tracks a portfolio selected from a universe of exchange-traded funds (ETFs) providing exposure to U.S. equity sectors, fixed-income assets, and cash, while targeting a volatility of 5%.

To maximize expected return potential, the Index uses a set of predefined rules to find an optimal portfolio each day that is expected to provide the highest return potential while limiting annual volatility to a target level of 5%. The index dynamically rebalances into the new portfolio each time certain trigger conditions are met. In addition to dynamically rebalancing the portfolio, the index also has a daily risk control mechanism that increases exposure or decreases exposure to the index portfolio when actual volatility deviates from the 5% target volatility in order to track the 5% volatility target more closely. The index reflects the performance of its components less a borrowing cost equal to SOFR + 26.16 bps and includes a fee of 0.85% per annum.

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About the BlackRock Market Advantage Index (BMADVVCX)

The BlackRock Market Advantage Index provides exposure to Equity, Fixed Income and Commodities, and it's designed to deliver a diversified portfolio with daily volatility-control to help mitigate risk. It seeks to achieve better diversification than a traditional multi-asset class index by balancing risk across five of the key macroeconomic factors that drive returns across seemingly disparate asset classes. The index manages to a 6% Target Volatility and allows for up to 125% exposure.

Index constituents include iShares® ETFs, the iShares S&P GSCI Commodity-Indexed Trust and cash. The index tracks the return of the weighted constituents, above the sum of the return on the interest rate and the index fee.

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About the GS Global Factor Index (GSGFI5E)

Created by Goldman Sachs, the GS Global Factor Index dynamically allocates to global equities and U.S. bonds in addition to a hypothetical cash investment. The equities come from a global basket of stocks with exposure to Value, Momentum, Low Beta and Quality factors. The GS Global Factor Index further allocates exposure between equities and bonds based on a key economic indicator, adjusting for anticipated economic growth or decline. In addition, the equities component of the index takes into account certain investability considerations, such as the market liquidity and turnover of its component stocks. U.S. bonds are represented by a 10-Year U.S. Treasury Rolling Futures Index. Finally, GS Global Factor Index targets 5% volatility with the goal of providing more consistent performance over time.

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About the S&P 500® Index

The S&P 500® Index (SPX) is a leading stock market index and a primary economic indicator. The index measures price changes of 500 widely held U.S. common stocks. Dividends paid on the stocks underlying the index are not reflected in the index itself.

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How F&G calculates…

- **One-Year Point-to-Point with a Cap (with or without fee):** In this annual reset option, interest credited is determined by subtracting the prior year's index value from the current year's index value, then dividing the result by the prior year's index value. The resulting index percentage change is multiplied by the option's account value to determine the interest credited. Interest credited is subject to a cap and will not be less than zero.
- **One-Year Point-to-Point with a Participation Rate (with or without fee):** In this annual reset option, interest credited is determined by subtracting the prior year's index value from the current year's index value, then dividing the result by the prior year's index value. The resulting index percentage change is multiplied by the participation rate and is then multiplied by the option's account value to determine the interest credited. Interest credited will not be less than zero.

How F&G calculates…

- **One-Year Monthly Point-to-Point with a Cap (with or without fee)**: This annual reset option measures the change of the index monthly over a one-year period. A cap is applied to each monthly gain, and the monthly returns are totaled at the end of the one-year period to determine the interest credited. Interest credited will not be less than zero.
- **One-Year Point-to-Point with a Spread and Participation Rate (with or without fee)**: Index credits are based on the percentage change in the index from the policy anniversary beginning a one-year indexing period to the current policy anniversary, minus any spread rate, multiplied by the participation rate. The spread and participation rates are guaranteed for each one-year indexing period and are declared prior to each one-year indexing period. Interest credited will not be less than zero.

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How F&G calculates…

- **Two-Year Point-to-Point with a Spread and Participation Rate (with or without fee)**: Index credits are based on the percentage change in the index from the policy anniversary beginning a two-year indexing period to the current policy anniversary, minus any spread rate, multiplied by the participation rate. The spread and participation rates are guaranteed for each two-year indexing period and are declared prior to each two-year indexing period. Interest credited will not be less than zero.
- **One-Year Declared Rate on Gain Option (with or without fee)**: Sometimes referred to as a Performance Trigger, this annual reset option compares the index value at the end of each one-year period with the index value on the allocation date. At the end of the one-year period, if the index has increased, interest is credited at the declared rate specified at the beginning of the term. If the index is down or remains the same, the contract value remains level from the previous year (less strategy or rider fees, where applicable, or previous withdrawals or loans).

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How F&G calculates…

- **Two-Year Point-to-Point with a Spread (with or without fee)**: The two-year point-to-point index percentage change is determined by subtracting the crediting period's starting index value from the crediting period's ending index value, then dividing the result by the starting index value. The declared spread rate is then deducted from any index percentage increase. If the index percentage change is negative, interest credited will be 0%.
- **Two-Year Point-to-Point with a Participation Rate (with or without fee)**: The two-year point-to-point index percentage change is determined by subtracting the crediting period's starting index value from the crediting period's ending index value, then dividing the result by the starting index value. The result is multiplied by the participation rate and the option's account value to determine the interest credited. If the index percentage change is negative, interest credited will be 0%.

If you have questions about the indexed interest crediting options, please **consult the product's SOU.**

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Additional information

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How F&G calculates Market Value Adjustment (MVA)

Amount of withdrawal x MVA adjustment factor

The MVA adjustment factor is:

$$1 - \left(\frac{1 + \text{rate at contract issue}}{1 + \text{rate when withdrawal processed} + \text{MVA offset stated in the contract}} \right)^{N/12}$$

N is the remaining months in the surrender charge schedule, rounded up to the next month

State variations apply.
The MVA offset is not applicable in all states.
Refer to the SOU for details.

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Market value adjustment limit

The market value adjustment limit is the largest amount (positive or negative) that will apply to a surrender request.

The market value adjustment limit equals W x (the lesser of E or F) where:

- W is the greater of zero or (C/D)
- C is the portion of the withdrawal that exceeds the penalty free amount
- D is the vested account value less the penalty free amount
- E is the vested account value minus the surrender charge applicable on a full surrender minus the minimum guaranteed surrender value, but not less than zero
- F is the surrender charge applicable on a full surrender

In AK, AL, ID, IL, MN, MO, MS, MT, OR, PA and WA, the market value adjustment does not apply. In CA, NJ, UT and VA, Market Value Adjustment limit does not apply.

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Surrender value and minimum guaranteed surrender value (MGSV)

Upon surrender, the client will receive the greater of the contract's surrender value and its MGSV.

The surrender value is:

Premium put in

+ interest credited to date

– any withdrawals previously taken

– any applicable surrender charges

+/– MVA

The MGSV is:

87.5% of the premium put in

+ interest credited daily on the net value at the MGSV accumulation interest rate (between 1-3%, set at issue, and fixed for the life of the contract)

– any withdrawals previously taken

The MGSV is the lowest amount the client will receive if the policy is surrendered.

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Annuitization at maturity

The contract cannot be annuitized before its maturity date. If the contract is in force on its maturity date, it must be annuitized then. The maturity date is set when the contract is issued.

If the client annuitizes the contract, these are the payout options:

- Income for a fixed period
- Life income with a guaranteed period
- Life income
- Joint & contingent life income
- Joint & survivor life income with a guaranteed period
- Joint & survivor life income
- Life income with a lump sum refund at death

All the payment options, except income for a fixed period, provide a guaranteed income your client cannot outlive.

Annuity payments are based on the surrender value of the annuity. Some states require waiver of surrender charges when payments begin.

An annuity option may be changed any time before annuity payments begin.

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Administrative questions

When does the index tracking begin on Accelerator Plus?

- For any premium that is allocated to an indexed interest option, the value of the index will be "tracked" or measured on the issue date and depending on which indexed interest option your money is allocated to, on each monthly anniversary and/or contract anniversary as well. Annuities are issued with an effective date of the 1st, 8th, 15th or 22nd of the month. Premiums are held without interest until the next available effective date.

Will F&G accept wire transfers of premiums?

- Yes. Wire transfer instructions and forms are available via SalesLink.

Are exchanges/transfers permitted from an existing F&G deferred annuity to an Accelerator Plus annuity?

- Yes, but surrender charges will NOT be waived on existing annuities.

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Administrative questions

Can F&G handle multiple 1035 exchanges into the same annuity?

- Yes. The final transfer received will be used to issue the annuity as long as it meets contract minimum premium limitations.

For 1035 exchanges or qualified transfers that involve multiple policies, when is the premium allocated to the accelerator plus?

- For exchanges and transfers, we will defer issuing the annuity until we have received all expected monies shown on the applicable exchange or transfer form. Once all expected monies shown on the form are received, we will issue the annuity on the next available issue date. All exchange and transfer monies received will be held, without interest, until the applicable issue date. Please note that failure of the transferring institution to respond promptly to an exchange or transfer request could result in extended periods during which proceeds from multiple exchange/transfer policies remain **without interest pending receipt of all applicable funds**.

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Administrative questions

Is there rate protection on 1035 exchanges?

- Yes. There is a 60-day rate hold.

When are commissions paid?

- F&G pays commissions when annuities are issued, not on submission.

Are annual consumer statements provided?

- Yes, F&G provides statements on an annual basis.

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Company suitability requirements

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Does this product suit your client?

F&G requires all producer recommendations for the purchase or replacement of annuity products to have a reasonable basis as to their suitability for the consumer, based on the information disclosed by the consumer to the producer at the time the recommendation is made.

We also require our appointed producers to make every reasonable effort to present each client with the information necessary to make well-informed decisions related to the purchase, exchange, or replacement of any annuity product. At a minimum, you and your client should be able to answer “yes” to each of the questions below prior to any completion of any annuity purchase, exchange or replacement:

- Does the client understand the key features of the product?
- Does the client understand the purpose of the annuity?
- Does the client have adequate remaining funds in case of an emergency? Is the client comfortable there are no likely, foreseeable significant adverse changes in income or expenses during the annuity surrender period that may affect the client’s decision to purchase an annuity?
- If the client is replacing or exchanging another product with this annuity, does the client understand the advantages and disadvantages of the exchange, i.e., tax penalties, surrender charges, new surrender periods, loss of existing benefits? Will the consumer benefit from the new annuity’s features and enhancements such as any riders selected? Is the complete transaction (including surrender and purchase) suitable?

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Review process

F&G has home office procedures for reviewing the suitability of annuity sales transactions. The process involves a review of information you submit with every application, including a review of our Suitability Acknowledgement Form (SAF). The SAF is reviewed to determine whether the suitability information provided in connection with the transaction:

- Appears to reflect a reasonable basis as to suitability and should be accepted for issue
- Appears to lack a reasonable basis as to suitability and should be declined
- Requires further review of certain factors and should be held until we complete our review

When additional review is required, F&G will conduct an elevated review of the suitability information, which may include:

- Contacting producers by telephone with additional questions
- Conducting telephone interviews with applicants; and/or
- Requesting written responses and/or documentation from producers to support purchase, replacement or exchange recommendations

F&G will decline transactions determined, via the suitability review process, to lack a reasonable basis as to their suitability. Also, F&G may offer your client the right to free-look an issued annuity at any time, and may reserve the right to charge back any commissions paid on that transaction.

The financial professional’s responsibility

Pursuant to the adopted NAIC Model Regulation on Suitability in Annuity Transactions, you must have reasonable grounds for believing that the recommendation of the purchase, exchange or replacement of an annuity is suitable based on the insurance needs and financial objectives disclosed by the consumer.

It is your responsibility to recommend the purchase, exchange or replacement of an annuity only after carefully evaluating the unique financial circumstances, objectives and needs of your customer and determining an annuity is suitable.

Prior to the recommendation to purchase, exchange or replace an annuity, you are also required to ensure the following:

- The consumer has been reasonably informed of the material features of the annuity,
- The consumer will benefit from purchasing the annuity, and
- The annuity as a whole is suitable for the consumer.

When a recommendation involves a replacement or exchange, you are also required to consider the following:

- Will the consumer incur surrender charges?
- Will the consumer benefit from product enhancements (such as riders)?
- Has the consumer had another annuity exchanged or replaced within the preceding 36 months (or preceding 60 months for CA and MN)?

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Suitability Acknowledgement Form (SAF)

The SAF is an essential part of F&G's suitability program and is required with every new application. The SAF is designed to help you assess your client's financial situation and determine whether an annuity is suitable by asking many of the questions to be considered prior to making an annuity recommendation, including, but not limited to:

- What are your client's net worth and liquid assets?
- How much of your client's liquid assets will remain after the purchase of this annuity? Will your client's income after the purchase of this annuity sufficiently cover his or her living expenses?
- What is your client's monthly disposable household income?
- What is the source of the funds being used to purchase this annuity?
- What is your client's purpose for purchasing the annuity? (I.e. what financial goals will this annuity help you achieve?)
- Does the long term nature of an annuity product fit the client's time horizon? How long does your client intend to keep the annuity?
- What is your client's investment experience? What other products does your client currently own or has owned in the past?
- What is your client's federal tax bracket?
- How much risk is your client willing and able to sustain in exchange for potentially greater gain?

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Documents and recordkeeping

- When completing the SAF, remember to complete all blanks and answer all questions. Incomplete forms will cause an application to be deemed “Not in Good Order” and will delay suitability review and issuance of the annuity.
- F&G does not permit consumers to “opt out” of completing the SAF.
- Edits to information on the original SAF, including additional information not previously disclosed, must be initialed and dated by the proposed contract owner(s).
- Always keep copies of the SAF and all other documents, make notes of conversations with clients, and save any other information considered in your suitability assessment so you can demonstrate the basis for your recommendations.
- Promptly provide additional information to F&G when requested.

Whose information should be collected?

- If the proposed owner of the contract is a natural person, but not the same as the annuitant, the SAF should be completed with the proposed owner's information.
- If the proposed owner is a revocable trust, the SAF should be completed with the grantor's information.
- For most other "non-natural" owners, (i.e., irrevocable trusts, custodial relationships, UTMA or UGMA contracts, corporations) the SAF should be completed with the beneficial owner's information, generally the proposed annuitant.

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Who should sign the form?

Both you and the proposed annuity owner(s) are required to sign the SAF. You should review each point of the form with your client to ensure your client is reminded of the key considerations in purchasing the annuity and acknowledging all of the information provided is complete and accurate to the best of your client's knowledge.

In cases where the proposed annuity owner is a non-natural person, the following guidelines generally apply:

- If the proposed owner is a trust, the trustee must sign the SAF. A copy of the title page of the trust authorizing the trustee to perform financial transactions, and the signature page of the trust should be provided with new business paperwork.
- If the proposed owner is a corporation, the appropriate corporate representative must sign the SAF. A copy of the Corporate Resolution reflecting the signor has the authority to act on behalf of the corporation should be provided with new business paperwork.
- If the contract is an UTMA or UGMA, the parent/custodian must sign the SAF.

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Definitions

Adverse: A negative change during the surrender charge period of the recommended annuity, in assets, expenses or income.

Household: The Owner and Owner's spouse or partner. Or, an adult residing with the Owner and sharing finances (i.e., income and expenses) with the Owner.

Owner: A person who will own the annuity contract if issued. Owners have the right to make withdrawals, surrender or change the designated beneficiary. Owners may also be trusts, corporations and other non-natural persons.

Monthly household income: After-tax approximate household income of Owner and any spouse/partner including but not limited to earned and investment income, such as salary and wages, social security payments, pension and IRA payments, rental income, and interest and dividends earned on other financial instruments. (Income currently earned on financial instruments that will be used to fund the annuity purchase should not be included.)

Monthly household expenses: Approximate household expenses of the Owner and any spouse/partner including but not limited to rent/mortgage payments, utilities, travel and transportation, insurance premiums, healthcare including insurance premiums and any deductibles or copayments, debt repayment, support for dependents, membership costs, vacation costs, charitable contributions and property taxes.

Monthly disposable household income: Monthly household income minus monthly household expenses.

Age: Owner's legal age at time application is signed by the proposed owner.

Emergency: A significant unanticipated change in circumstances during the surrender charge period of the recommended annuity, including potential changes in medical expenses, financial situation, or living arrangements.

Total Net Worth: Total assets minus total liabilities.

Liquid Assets: Assets that can be accessed without substantial penalty such as checking and savings accounts, money markets, short term certificates of deposit, and no-load mutual funds.

Source of funds: The original source(s) of money used to purchase the annuity and make any subsequent premium deposits into the annuity.

Distributions: Payments or withdrawals to be taken from annuity.

Risk tolerance: Level of risk a consumer is willing and able to accept for potentially greater returns.

Replacement: A transaction in which a new annuity is to be purchased, and it is known or should be known to the producer, that by reason of the transaction, an existing annuity or life policy has been or is to be: (a) lapsed, forfeited, surrendered, or partially surrendered, assigned to the replacing insurer or otherwise terminated, (b) converted to reduced paid-up insurance, continued as extended term insurance, or otherwise reduced in value by the use of non-forfeiture benefits or other policy values, (c) amended so as to affect either a reduction in benefits or in the term for which coverage would otherwise remain in force or for which benefits would be paid; (d) reissued with any reduction in cash value, or (e) used in a financed purchase.

Exchange: A 1035 tax free exchange in which the Owner transfers money from one annuity to another annuity.

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NAIC Best Interest requirements

As applicable on a state-by-state basis.

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I. Best Interest Addendum

The National Association of Insurance Commissioners (NAIC) adopted a revised Suitability in Annuity Transactions Model Regulation in 2020 to incorporate "best interest" requirements into existing suitability requirements. Producers who make recommendations of Company annuities to consumers in States which adopt the revised NAIC model regulation must abide by Company requirements for suitability as described on pages 25-36 of this training and follow additional requirements for best interest as described in this section.

While the information contained on pages 38-41 of this training generally describes responsibilities and requirements under the updated NAIC model regulation, Producers are always responsible for knowing and complying with the full requirements of all laws, rules and regulations applicable to the offering or sale of Company products in each respective jurisdiction.

II. Best Interest Requirements

Producers are required, when making a recommendation of an annuity, to act in the best interest of the consumer under circumstances known at the time without placing the Producer's or Company's financial interest ahead of the consumer's interest. A Producer has acted in the best interest of the consumer if the Producer satisfies obligations of care, disclosure, conflict of interest, and documentation as specified in the NAIC model regulation.

Applicability

Suitability and best interest requirements apply to any recommendation or sale of an annuity by a Producer to a consumer. "Recommendation" means advice provided by a Producer to an individual consumer that was intended to result or does result in a purchase, an exchange or a replacement of an annuity in accordance with that advice.

The requirements also apply to any Producer who exercises material control or influence in the making of the recommendation and receives direct compensation as a result of the recommendation or sale, regardless of whether the Producer has had any direct contact with the consumer. Activities such as providing or delivering marketing or educational materials, product wholesaling or other back office product support, and general supervision of a Producer do not, in and of themselves, constitute material control or influence.

Care Obligation

A Producer, in making a recommendation, shall exercise reasonable diligence, care, and skill to:

- Know the consumer's financial situation, insurance needs and financial objectives
- Understand the available recommendation options after making a reasonable inquiry into options available to the Producer
- Have a reasonable basis to believe the recommended option effectively addresses the consumer's financial situation, insurance needs and financial objectives over the life of the product, as evaluated in light of the consumer profile information, and
- Communicate the basis or bases of the recommendation.

Consumer profile information, as reflected in the Suitability Acknowledgement Form, characteristics of the insurer, and product costs, rates, benefits, and features are those factors generally relevant in deciding whether an annuity effectively addresses the consumer's financial situation, insurance needs and financial objectives. The level of importance of each factor under the care obligation may vary depending on the facts and circumstances of a particular case but no factor should be considered in isolation.

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The care obligation includes having a reasonable basis to believe the consumer would benefit from certain features of the annuity, such as annuitization, death or living benefit or other insurance-related features. The care obligation applies to the annuity as a whole and the underlying subaccounts to which funds are allocated at the time of purchase or exchange of an annuity, and riders and similar product enhancements.

In the case of an exchange or replacement of an annuity, the Producer shall consider the whole transaction, taking into consideration: whether the consumer will incur a surrender charge, be subject to the commencement of a new surrender period, lose existing benefits, such as death, living or other contractual benefits, or be subject to increased fees, investment advisory fees or charges for riders and similar product enhancements; whether the replacing product would substantially benefit the consumer in comparison to the replaced product over the life of the product; and whether the consumer has had another annuity exchange or replacement and, in particular, an exchange or replacement within the preceding 60 months.

Disclosure Obligation

Prior to recommendation or sale of an annuity, a Producer shall prominently disclose to the consumer certain information on a form substantially similar to the template prescribed by the NAIC. That information includes:

- A description of the scope and terms of the Producer's relationship with the consumer and the Producer's role in the transaction
- Whether the Producer is licensed and authorized to sell the following products:
  - Fixed annuities
  - Fixed indexed annuities
  - Variable annuities
  - Life insurance
  - Mutual funds
  - Stocks and bonds
  - Certificates of deposit
- A description of insurers that the Producer is authorized and appointed to sell insurance products for using the following descriptions:
  - One insurer
  - From two or more insurers, or
  - From two or more insurers although primarily contracted with one insurer
- A description of sources and types of cash compensation and non-cash compensation the Producer will be receiving, including whether the Producer will be compensated for the sale of a recommended annuity by commission as part of premium or other remuneration received from the insurer, intermediary or other producer or by fee as a result of a contract for advice or consulting services; and
- The right of the consumer to request additional information regarding cash compensation.

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If a consumer requests additional information regarding cash compensation, the Producer shall disclose to the consumer a reasonable estimate of the amount of cash compensation that the Producer will receive which may be stated as a range of amounts or percentages; and whether the cash compensation is a one-time or multiple occurrence amount, and if a multiple occurrence amount, the frequency and amount of the occurrence, which may be stated as a range of amounts or percentages.

The Company may prescribe or recommend forms to be used by Producers for purposes of disclosing this information to consumers. This may include the Insurance Agent Disclosure Form For Annuities (ADMIN 5841) and Supplemental Cash Compensation Addendum (ADMIN 5842). By doing so, the Company seeks to ensure the required information is disclosed prominently to consumers who consider or purchase Company annuities. Producers are responsible for ensuring all information provided on such disclosure forms is accurate and complete.

Conflict of Interest Obligation

The Producer shall identify and avoid or reasonably manage and disclose material conflicts of interest, including material conflicts of interest related to any ownership interest in an insurance company.

For purposes of this obligation, “material conflict of interest” means a financial interest of the Producer in the sale of an annuity that a reasonable person would expect to influence the impartiality of a recommendation. Material conflict of interest does not include cash compensation or non-cash compensation.

Documentation Obligation

A Producer shall at the time of recommendation or sale make a written record of any recommendation and the basis for the recommendation.

Documentation includes any forms required by the Company (including but not limited to the Suitability Acknowledgement Form, Best Interest Supplement Form, Insurance Agent Disclosure for Annuities, and Supplemental Cash Compensation Disclosure as described herein). Producers are expected to make and keep their own written records to evidence discussions with consumers and decisions that are made which includes documenting the basis for recommendation and the reasons why the recommended annuity was selected over other product options.

Documentation pertaining to any recommendation should be retained at a minimum for the longer of whatever period is prescribed by the Producer’s agreement with the Company or whatever period is required by state law which can extend as much as ten years. Such records must be made available to the Company for review or audit upon request.

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III. Form Requirements

Where applicable, the Company requires a Best Interest Supplement form ("BIS") (ADMIN 5840) be completed for each recommendation and sale to supplement the Suitability Acknowledgement Form ("SAF") which serves as the source of consumer profile information. The BIS establishes that the applicant considered important information and the producer complied with specific requirements under best interest regulations.

As with the SAF, a sale will be deemed not-in-good-order unless and until the BIS is completed in full and signed by both consumer and Producer. The purpose of the BIS is to assist in determining the annuity recommendation is in the "best interest" of the applicant as that term is used in applicable laws or regulations. F&G does not accept opt-outs nor sales to a client contrary to the Producer's recommendation.

The Company also requires each Producer taking part in making a recommendation or sale of an annuity to complete an Insurance Agent Disclosure Form For Annuities (ADMIN 5841) to satisfy the disclosure obligation described above. A properly completed form must be submitted with the recommended annuity application. Agents are also required to use the Supplemental Cash Compensation Addendum (ADMIN 5842) prescribed by the Company where a consumer requests additional information about the Producer's cash compensation and retain a copy of the completed form in the Producer's files.

IV. Best Interest Supplement Review

The Company has established and maintains a system of supervision reasonably designed to achieve compliance with the updated NAIC model regulation for recommendations and sales in States where applicable. This includes supplementing home office procedures for reviewing the suitability of annuity sales transactions to include best interest considerations for recommendations and sales transactions in those States.

Among other things the completed BIS will be reviewed to determine that:

- The client acknowledges important information about the proposed transaction and annuity
- The client acknowledges the annuity recommendation is in his or her best interest
- Proper information is provided regarding any replacement occurring within the prior 60 months
- A summary of the basis of recommendation is provided
- The Producer acknowledges complying with best interest duties and obligations

In situations where additional information is required, F&G may follow up with the Producer or applicant as it would for suitability review and analysis purposes.

V. Prohibition on Certain Forms of Compensation

The NAIC model regulation requires the Company to implement procedures to identify and eliminate any sales contests, sales quotas, bonuses, and non-cash compensation that are based on the sales of specific annuities within a limited period of time. Producers and any affiliated insurance agencies or marketing organizations, to the extent within the distribution hierarchy for sale of Company annuities, shall neither pay nor receive any form of compensation contrary to this prohibition.

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Disclosures

Disclosures

F&G is the marketing name of Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company Des Moines, IA.

Guarantees are subject to the claims paying ability of Fidelity & Guaranty Life Insurance Company.

Indexed interest crediting options are subject to a cap, fixed declared rate, index gain interest rate and/or a spread. All rates subject to change at the sole discretion of Fidelity & Guaranty Life Insurance Company.

The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Subject to state availability. Certain restrictions may apply. Indexed interest rates are subject to a cap. Surrender charges may apply to withdrawals.

Withdrawals may be taxable, and when made prior to age 59 ½, may result in tax penalties. Withdrawals will reduce available death benefits.

F&G reserves the right to change the roll-up rate upon restart. The roll-up rate is not to be less than the guaranteed rate of 3%. Restart is not available in all states.

An additional bonus interest rate is paid on this contract. Annuities that offer bonus interest features may have higher fees and charges, longer surrender charge periods, lower credited interest rates and/or lower cap rates than annuities that do not provide the bonus feature.

Annuities are long-term vehicles to help with retirement income needs.

In years when no interest is credited, some indexed interest crediting options may have rider fees deducted, which may decrease the annuity value.

Interest rates subject to change at insurer's discretion and are effective annual rates.

This is a fixed deferred indexed annuity providing minimum guaranteed surrender values. You should understand how the minimum guaranteed surrender values are determined and the product features used to determine the values. Even though contract values may be affected by external indexes, the contract annuity is not an investment in the stock market and does not participate in any stock, bond or equity investments.

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In calculating the level of the Balanced Asset 10 index and level of the Balanced Asset 5 index, the index methodology deducts a maintenance fee of 0.85% per year, calculated daily. This fee will reduce the level of each Index and thus the amount of interest, if any, that will be credited to any Product. Furthermore, while the volatility control applied by CIBC as part of the index methodology may result in less fluctuation in rates of return as compared to indexes without volatility controls, it may also reduce the overall rate of return for products referencing one of the Indexes as compared to other indexes not subject to volatility controls.

For more information on the Balanced Asset 10 index, see indices.cibccm.com/CIBQB10E. For more information on the Balanced Asset 5 index, see indices.cibccm.com/CIBQB05E.

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For more information about Barclays Trailblazer Sectors 5 index, see indices.barclays/trailblazer5.

Volatility control seeks to provide smoother returns and mitigate sharp market fluctuations. While this type of strategy can lessen the impact of market downturns, it can also lessen the impact of market upturns, potentially limiting upside potential.

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Thank you

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Attestation

This concludes the course. In order to receive credit for this training, you are required to complete an online attestation.

Click the “Attestation” step to be directed to the online attestation.

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